

BOROUGH OF LONGPORT

RESOLTUION AUTHORIZING AWARD OF CONTRACT FOR THE PROVISION OF ELECTRIC GENERATION SUPPLY SERVICE FOR THE SOUTH JERSEY POWER COOPERATIVE Resolution 2017-88

<u>WHEREAS</u>, the South Jersey Power Cooperative (SJPC) is a purchasing cooperative that consists of various counties and their participating co-op members, and includes numerous municipalities, K-12 school districts, vocational-technical schools, utilities authorities and other municipal agencies. Borough of Longport is a participating member of the SJPC through our respective county pricing co-operative; and

WHEREAS, the County of Camden is the current and acting lead purchasing agency for the SJPC; on behalf of the SJPC, Camden County publicly advertised bids for the purpose of procuring Electric Generation Supply Service (Bid A-15/2017)

<u>WHEREAS</u>, the County of Camden received and opened bids, July 30, 2017 at 11:30 am prevailing time, for Electric Generation Supply Service for the SJPC; and

Camden County - ITB No. A15-17
South Jersey Power Cooperative Electricity Bid Award Results

				Current -	1	2 Month				
Bid Priding			C	ontract	A	warded		-X	Estimaed Annual	Projected Annual
Option ¹	Utility	Rate Class		Rate ²	强	Bid	Awarded Bid	% Difference	Usage (KWH) ³	Savings
1	ACE	MGS,AGS,DDC	\$	0.0737	\$	0.0735	South Jersey Energy	-0.2%	86,169,912	
2	ACE	SPL, CSL	\$	0.0539	\$	0.0392	Constellation	-27.2%	24,246,733	
3	ACE	AGS-P, MGS-P	\$	0.0795	\$	0.0645	South Jersey Energy	-18.8%	21,952,493	\$ 328,848
4	PSEG	GLP, LPLS	\$	0.0952	\$	0.0904	Constellation	-5.1%	42,488,993	\$ 206,921
5	PSEG	. BPL, PSAL	\$	0.0528	\$	0.0437	Constellation	-17.2%	3,722,154	\$ 33,872
7	PSEG	LPLP	\$	0.0813	\$	0.0720	Constellation	-11.5%	32,092,695	\$ 300,709
9	PSEG	LPLP, HTS	\$	0.0813	\$	0.0629	South Jersey Energy	-22.7%	37,943,144	\$ 700,810

SJPC Total 248,616,124 \$ 1,938,061

WHEREAS, on behalf of the Participating Members of the SJPC, the County of Camden has executed a master agreement with Constellation/South Jersey Energy for the needs of the Participating Members of the SJPC as described above commencing on the above specified dates; and

WHEREAS, each currently participating member of the SJPC, including the Borough of Longport, shall encumber funds in accordance with applicable law and hereby acknowledge the terms and conditions of the aforementioned bid and master contract to which it will be bound for the duration of the agreement as noted herein.

I, Emilia R. Strawder, Municipal Clerk for the Borough of Longport, do hereby certify that the foregoing resolution was duly adopted at a regular meeting of the Governing Body of the Borough of Longport held this August 2, 2017 and in witness whereof I have hereunder set my hand and official seal of this date written.

	Motion	Second	Yes	Nay	Abstain	Absent
Russo			X			
Leeds	X		X			
Lawler		X	X			

Emilia R. Strawder, RMC/CMR Municipal Clerk