

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011 (UNAUDITED)

POPULATION LAST CENSUS 895
 NET VALUATION TAXABLE 2011 1,566,962,391
 MUNICODE 115

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012

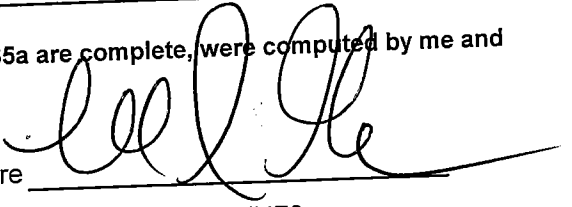
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of LONGPORT, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

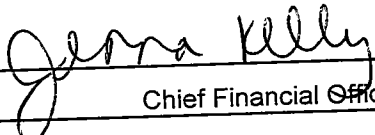
Signature 
 Title RMA #472

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jenna Kelly, am the Chief Financial Officer, License # N-0808, of the BOROUGH of LONGPORT, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 
 Title Chief Financial Officer
 Address Borough Hall, Atlantic Avenue, Longport, NJ 08403
 Phone Number 609-822-6503
 Fax Number 609-823-1781

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.


THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of LONGPORT as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Michael S. Garcia
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, LLC
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333

(Phone Number)

609-399-3710

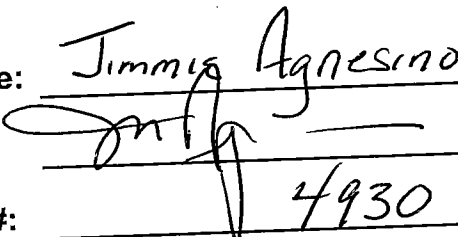
(Fax Number)

Certified by me

this 30th day of January, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Jimmy Agnesino
Signature: 
Certificate #: 4930
Date: 1-31-12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or an Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF LONGPORT
Chief Financial Officer: Jenna Kelly
Signature: Jenna Kelly
Certificate #: N-0808
Date: 2-3-12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

NOT APPLICABLE

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6000811

Fed I.D. #

BOROUGH OF LONGPORT

Municipality

ATLANTIC

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

December 31, 2011

| | (1) Federal Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|--|--------------------------------------|--|
| TOTAL | \$ <u> -</u> | \$ <u> 26,175.78</u> | \$ <u> </u> |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Franchise & Gross Receipts Taxes, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from pass-through entities.

Jenna Kelly
Signature of Chief Financial Officer

2-3-12
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of LONGPORT, County of ATLANTIC during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

NOT APPLICABLE Name _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,806,145,000


SIGNATURE OF TAX ASSESSOR

BOROUGH OF LONGPORT
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|--|--------------|------------------|
| | | |
| | | |
| APPROPRIATION RESERVES | | 299,512.73 |
| | | |
| ENCUMBRANCES PAYABLE | | 36,275.04 |
| TAX OVERPAYMENTS | | 33,936.50 |
| PREPAID TAXES | | 291,402.35 |
| PAYROLL TAXES PAYABLE | | 27,169.14 |
| | | |
| DUE TO STATE OF NEW JERSEY FOR VETERANS AND SENIOR CITIZENS | | 18,968.88 |
| | | |
| ACCOUNTS PAYABLE | | |
| | | |
| SCHOOL TAX PAYABLE | | 143,535.40 |
| | | |
| INTERFUNDS | | |
| DUE TO TRUST OTHER | | 1,802.51 |
| DUE TO GENERAL CAPITAL | | - |
| DUE TO GRANT FUND | | 48,688.15 |
| DEFERRED REVENUE | | 16,672.00 |
| RESERVE FOR TAX SALE PREMIUMS | | 141,300.00 |
| PREPAID BEACH FEES | | 2,881.00 |
| DUE TO COUNTY | | - |
| DUE TO COUNTY - ADDED AND OMITTED | | 11,497.00 |
| RESERVE FOR REASSESSMENT | | 8,766.77 |
| | | |
| | | |
| | | |
| SUBTOTAL | | 1,082,407.47 "C" |
| | | |
| RESERVE FOR RECEIVABLES | | 261,996.68 |
| DEFERRED LOCAL SCHOOL TAX PAYABLE | | 438,885.00 |
| | | |
| FUND BALANCE | | 565,620.59 |
| | | |
| TOTALS | 2,348,909.74 | 2,348,909.74 |
| | | |
| | | |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| Cash 85001 | 1,587,028.06 | |
| Taxes Receivable 85002 | 193,273.94 | |
| Tax Title Liens 85003 | - | |
| Foreclosed Property 85004 | 17,695.00 | |
| Other Receivables 85007 | 99,715.89 | |
| State and Federal Grants Receivable 85006 | 237,189.43 | |
| Emergencies and Deferred Charges 85005 | - | |
| Deferred School Taxes | 438,885.00 | |
| Total Assets 85008 | 2,573,787.32 | - |
| | | |
| | | |
| Cash Liabilities 85009 | | 1,368,285.05 |
| Reserve for Receivables 85010 | | 261,996.68 |
| Fund Balance 85011 | | 565,620.59 |
| Deferred School Taxes Payable | | 438,885.00 |
| Total Liabilities, Reserve and Fund Balance 85012 | - | 2,634,787.32 |
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**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | |
|--------------------------|------------|------------|
| | | |
| CASH & INVESTMENTS | - | |
| | | |
| DUE FROM/TO CURRENT FUND | 48,688.15 | |
| GRANTS RECEIVABLE | 237,189.43 | |
| DUE TO UTILITY OPERATING | | 4,000.00 |
| APPROPRIATED RESERVES | | 264,721.91 |
| UNAPPROPRIATED RESERVES | | 16,155.67 |
| ENCUMBRANCES PAYABLE | | 1,000.00 |
| | | |
| | 285,877.58 | 285,877.58 |
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| | | |
| TOTALS | 285,877.58 | 285,877.58 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2011

| Title of Account | Debit | |
|-----------------------------------|---------------|---------------|
| DOG LICENSE TRUST FUND: | | |
| CASH & INVESTMENTS | 484.09 | |
| DUE FROM/TO CURRENT FUND | | 227.69 |
| DUE TO STATE | | 1.20 |
| RESERVE FOR DOG FUND EXPENDITURES | | 255.20 |
| TOTALS | 484.09 | 484.09 |
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| PAGE TOTALS | 484.09 | 484.09 |

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2011

| Title of Account | Debit | |
|----------------------------------|------------|------------|
| OTHER TRUSTS: | | |
| CASH | 395,462.96 | |
| INTERFUNDS: | | |
| DUE FROM/TO CURRENT FUND | 1,802.51 | |
| RESERVES: | | |
| TRUST FUND DEPOSITS AND RESERVES | | 397,265.47 |
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| | 397,265.47 | 397,265.47 |
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| PAGE TOTALS | 397,265.47 | 397,265.47 |

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1999, C. 256

NOT APPLICABLE

Municipal Public Defender Expended Prior Year 2010; (1) \$ _____
x _____
\$ _____

Municipal Public Defender Trust Cash Balance December 31, 2011; (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1999, C. 256.

Chief Financial Officer: Jenna Kelly
Signature: *Jenna Kelly*
Certificate #: N-0808
Date: 2-3-12

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | <u>Amount per Audit Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance as at Dec. 31, 2011</u> |
|--------------------------------------|--|-----------------|----------------------|--|
| 1. Lifeguard Pension | \$ 269,895.49 | \$ 28,174.34 | \$ 14,649.72 | \$ 283,420.11 |
| 2. Unemployment Compensation | 37,878.67 | 8,859.58 | 20,175.18 | 26,563.07 |
| 3. Developers Escrow | 25,624.11 | 14.18 | 25,068.60 | 569.69 |
| 4. Accumulated Sick Leave | 87,349.58 | 10,478.97 | 15,344.36 | 82,484.19 |
| 5. Recreation | 2,133.80 | 13,097.99 | 14,656.34 | 575.45 |
| 6. Flexible Spending Account | | 149.04 | | 149.04 |
| 7. Parking Offenses Adjudication Act | 1,490.00 | 32.00 | | 1,522.00 |
| 8. Mun. Equip. & Bldg. Donations | 472.46 | 9,000.00 | 9,167.95 | 304.51 |
| 9. Disposal of Forfeited Property | | 1,677.41 | | 1,677.41 |
| 10. | | | | |
| 11. | | | | |
| 12. | | | | |
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| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| Totals | \$ 424,844.11 | \$ 71,483.51 | \$ 99,062.15 | \$ 397,265.47 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | RECEIPTS | | | Disbursements | Balance Dec. 31, 2011 |
|--|-----------------------------|-----------------------|----------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | |
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| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | |
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| | | | | | | |
| Other Liabilities | | | | | | |
| Trust Surplus | | | | | | |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | |
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NOT APPLICABLE

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

| Title of Account | Debit | |
|---|--------------|--------------|
| Est. Proceeds Bonds and Notes Authorized | 40,768.34 | xxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 40,768.34 |
| CASH | 309,163.49 | |
| FEMA GRANT RECEIVABLE | 5,780.00 | |
| DEFERRED CHARGES TO FUTURE TAXATION: | | |
| FUNDED | 4,718,155.00 | |
| UNFUNDED | 982,268.34 | |
| GENERAL BONDS PAYABLE | | 3,020,000.00 |
| LOANS PAYABLE | | 1,698,155.00 |
| BOND ANTICIPATION NOTES PAYABLE | | 941,500.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 5,788.83 |
| UNFUNDED | | 269,771.55 |
| ENCUMBRANCES PAYABLE | | 14,027.75 |
| DUE FROM / TO CURRENT FUND | | 45,851.73 |
| CAPITAL IMPROVEMENT FUND | | 20,000.00 |
| CAPITAL FUND BALANCE | | 271.97 |
| | | |
| | 6,056,135.17 | 6,056,135.17 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|-------------------------------|-----------------|---------------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 6,670.32 | 1,673,873.75 | 93,516.01 | 1,587,028.06 |
| Trust - Assessment | | | | |
| Trust - Dog License | | 484.09 | | 484.09 |
| Trust - Other | | 395,462.96 | | 395,462.96 |
| Capital - General | | 309,163.49 | | 309,163.49 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| Utility - Assessment Trust | | | | |
| Public Assistance ** | | | | |
| Garbage District | | | | |
| Water & Sewer - Operating | 645.33 | 688,981.80 | 1,138.93 | 688,488.20 |
| Water & Sewer - Capital | | 37,786.85 | | 37,786.85 |
| | | | | |
| FEDERAL & STATE GRANT | | - | | - |
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| Total | 7,315.65 | 3,105,752.94 | 94,654.94 | 3,018,413.65 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

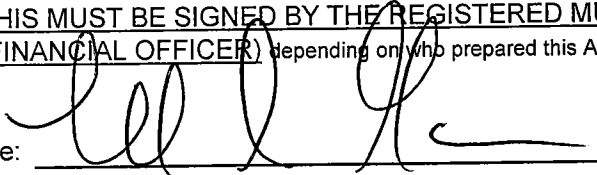
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2011.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: RMA #472

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| OCEAN CITY HOME BANK: | |
|---------------------------------------|---------------------|
| Water / Sewer Operating 980062806 | 726,768.65 |
| Current Fund 980062830 | 1,890,167.49 |
| Animal Control Fund 980062889 | 484.09 |
| Lifeguard Trust 980062871 | 89,821.49 |
| Unemployment Trust 980062863 | 26,563.07 |
| Developers Escrow 980062855 | 569.69 |
| Accumulated Sick Leave 980062848 | 82,484.19 |
| Recreation Trust 980062822 | 575.45 |
| Payroll 980062814 | 92,869.75 |
| Lifeguard Trust Investment APJ-751677 | 193,622.62 |
| Flexible Spending Account 981076748 | 149.04 |
| Disposal of Forfeited Property | 1,677.41 |
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| | 3,105,752.94 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2011 | 2011 Budget Revenue Realized | Received | Cancelled | | Balance Dec. 31, 2011 |
|---|-------------------------|---------------------------------------|-----------|-----------|---|--------------------------|
| NJ Transportation Trust Fund | 71,315.83 | | | | | 71,315.83 |
| Optional Safety Budget | | | | | | - |
| JIF | 4,387.00 | | | | | 4,387.00 |
| Green Communities | 3,000.00 | | | | | 3,000.00 |
| County Open Space | 39,935.00 | | | | | 39,935.00 |
| Over the Limit Under Arrest | 8,677.70 | | | | | 8,677.70 |
| Life Hazard Use Fees | 2,190.95 | | | | | 2,190.95 |
| Municipal Stormwater | 6,822.00 | | | | | 6,822.00 |
| Recycling Tonnage | | 2,137.26 | 2,137.26 | | | - |
| NJ Click It or Ticket It Grant | 1,176.00 | | | | | 1,176.00 |
| NJ DEP Municipal Stormwater | 1,705.00 | | | | | 1,705.00 |
| Atlantic County Improvement Authority - CDBG | 15,000.00 | 15,000.00 | | | | 30,000.00 |
| Atlantic County DWI Traffic Enforcement Grant | 197.32 | | | | | 197.32 |
| Drunk Driving Enforcement | 11,505.12 | 9,181.01 | 9,181.01 | | | 11,505.12 |
| Pedestrian Safety Grant | 2,560.96 | | 2,500.00 | | | 60.96 |
| Alcohol Education/Rehabilitation | 7.63 | 1,510.17 | 1,510.17 | | | 7.63 |
| Body Armor Grant | 4,424.61 | | 1,607.70 | | | 2,816.91 |
| Totals | 172,905.12 | 27,828.44 | 16,936.14 | - | - | 183,797.42 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2011 | Transferred from 2011 | | Expended | Cancelled | Balance Dec. 31, 2011 |
|--------------------------------------|-------------------------|-----------------------|-------------------------------|-----------|-----------|--------------------------|
| | | Budget | Appropriations By 40A.4-87 | | | |
| Clean Communities | 11,245.79 | | 6,423.30 | 7,604.15 | | 10,064.94 |
| Haas Trust | 500.00 | | | | | 500.00 |
| CDBG | 3,690.00 | | | | | 3,690.00 |
| New Jersey Transportation Trust Fund | 71,315.83 | | | | | 71,315.83 |
| County Open Space | 43,706.47 | | | | | 43,706.47 |
| NJ Ticket It or Click It | 3,257.47 | | | | | 3,257.47 |
| LIFE HAZARD USE FEES | 3,497.45 | | | | | 3,497.45 |
| Green Communities | 3,000.00 | | | | | 3,000.00 |
| Drunk Driving Enforcement Fund | 115.39 | | 9,181.01 | 9,296.40 | | - |
| Alcohol Education/Rehabilitation | 22,056.50 | | 1,510.17 | 1,207.50 | | 22,359.17 |
| Body Armor | 3,330.82 | | | 1,156.33 | | 2,174.49 |
| COPS - FAST | 5,058.00 | | | | | 5,058.00 |
| COPS - UNIVERSAL | 2,133.00 | | | | | 2,133.00 |
| NJ DEP Municipal Stormwater | 13,644.00 | | | | | 13,644.00 |
| Recycling Tonnage | 2,859.42 | 2,137.26 | | | | 4,996.68 |
| Over the Limit Under Arrest | 7,834.68 | | | 5,721.24 | | 2,113.44 |
| Totals | 197,244.82 | 2,137.26 | 17,114.48 | 24,985.62 | - | 191,510.94 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)**

| Grant | Balance Jan. 1, 2011 | Transferred from 2011 Budget Appropriations | | Expended | Balance Dec. 31, 2011 |
|---------------------------------|-------------------------|--|------------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | |
| SUBTOTALS FROM SHEET 11 | 197,244.82 | 2,137.26 | 17,114.48 | 24,985.62 | 191,510.94 |
| ATLANTIC COUNTY DWI ENFORCEMENT | 197.32 | | | | 197.32 |
| Pedestrian Safety Grant | 11,813.60 | | | | 11,813.60 |
| Sustainability Grant | 306.16 | | | | 306.16 |
| Optional Safety Grant | 284.05 | 1,800.00 | | 1,190.16 | 893.89 |
| CDBG | 45,000.00 | 15,000.00 | | | 60,000.00 |
| Totals | 254,845.95 | 18,937.26 | 17,114.48 | 26,175.78 | 264,721.91 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2011 | XXXXXXXXXX | |
| School Tax Payable # 85001-00 | XXXXXXXXXX | 147,830.10 |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00 | XXXXXXXXXX | 460,358.50 |
| Levy School Year July 1, 2011 - June 30, 2012 | XXXXXXXXXX | 877,770.00 |
| Levy Calendar Year 2011 | XXXXXXXXXX | |
| Paid | 903,538.20 | |
| Balance December 31, 2011 | | XXXXXXXXXX |
| School Tax Payable # 85003-00 | 143,535.40 | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00 | 438,885.00 | |
| | 1,485,958.60 | 1,485,958.60 |

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|------------------------------------|------------|------------|
| Balance January 1, 2011 85045-00 | XXXXXXXXXX | |
| 2011 Levy 81105-00 | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance December 31, 2011 85046-00 | - | |

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00 | XXXXXXXXXX | - |
| Levy School Year July 1, 2011 - June 30, 2012 | XXXXXXXXXX | |
| Levy Calendar Year 2011 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | | - |

NOT APPLICABLE

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2011 - June 30, 2012 | XXXXXXXXXX | |
| Levy Calendar Year 2011 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2011 | XXXXXXXXXX | |
| School Tax Payable # 85043-00 | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

NOT APPLICABLE

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003-01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 32,761.98 |
| 2011 Levy: | | XXXXXXXXXX |
| General County 80003-03 | XXXXXXXXXX | 6,644,520.38 |
| County Library 80003-04 | XXXXXXXXXX | 659,536.34 |
| County Health | | 404,970.98 |
| County Open Space Preservation | XXXXXXXXXX | 108,295.55 |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX | 11,496.86 |
| Paid | 7,850,085.09 | XXXXXXXXXX |
| Balance December 31, 2011 | XXXXXXXXXX | |
| County Taxes | | |
| Due County for Added and Omitted Taxes | 11,497.00 | XXXXXXXXXX |
| | 7,861,582.09 | 7,861,582.09 |

SPECIAL DISTRICT TAXES

| | | Credit |
|---|------------|------------|
| Balance January 1, 2011 80003-06 | XXXXXXXXXX | |
| 2011 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2011 Levy 80003-07 | XXXXXXXXXX | - |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2011 | - | XXXXXXXXXX |
| | | - |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|-----------------------|------------|
| Balance January 1, 2011 | 80004-01 | XXXXXXXXXX | |
| State Library Aid Received in 2011 | | XXXXXXXXXX | |
| Expended | 80004-09 | NOT APPLICABLE | XXXXXXXXXX |
| Balance December 31, 2011 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|-----------------------|------------|
| Balance January 1, 2011 | | XXXXXXXXXX | |
| State Library Aid Received in 2011 | 80004-04 | XXXXXXXXXX | |
| Expended | 80004-11 | NOT APPLICABLE | XXXXXXXXXX |
| Balance December 31, 2011 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|-----------------------|------------|
| Balance January 1, 2011 | 80004-05 | XXXXXXXXXX | |
| State Library Aid Received in 2011 | 80004-06 | | |
| Expended | 80004-13 | NOT APPLICABLE | XXXXXXXXXX |
| Balance December 31, 2011 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|-----------------------|--|
| Balance January 1, 2011 | 80004-07 | | |
| State Library Aid Received in 2011 | 80004-08 | | |
| Expended | 80004-15 | NOT APPLICABLE | |
| Balance December 31, 2011 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2011

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101- | 450,000.00 | 450,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 883,987.50 | 982,168.63 | 98,181.13 |
| Added by N.J.S. 40A:4-87 (List on 17a) | 17,114.48 | 17,114.48 | - |
| | | | |
| | | | |
| Total Miscellaneous Revenue Anticipated 80103- | 901,101.98 | 999,283.11 | 98,181.13 |
| Receipts from Delinquent Taxes | 255,000.00 | 259,908.83 | 4,908.83 |
| | | | |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 5,758,740.17 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 5,758,740.17 | 5,813,072.39 | 54,332.22 |
| | 7,364,842.15 | 7,522,264.33 | 157,422.18 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxxxx | 14,218,081.33 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax 80109-00 | 877,770.00 | xxxxxxxxxx |
| Regional School Tax 80119-00 | - | xxxxxxxxxx |
| Regional High School Tax 80110-00 | | xxxxxxxxxx |
| County Taxes 80111-00 | 7,817,323.25 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 11,496.86 | xxxxxxxxxx |
| Special District Taxes 80113-00 | - | xxxxxxxxxx |
| Municipal Open Space Tax 80120-00 | | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 301,581.17 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) 80116-00 | 5,813,072.39 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 14,519,662.50 | 14,519,662.50 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

| | | |
|--|----------|---------------------|
| 2011 Budget as Adopted | 80012-01 | 7,347,727.67 |
| 2011 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 17,114.48 |
| Appropriated for 2011 (Budget Statement Item 9) | 80012-03 | 7,364,842.15 |
| Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 114,650.00 |
| Total General Appropriations (Budget Statement Item 9) | | 7,479,492.15 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 7,479,492.15 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | | 6,818,408.35 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 301,581.17 |
| Reserved | 80012-10 | 299,512.73 |
| Total Expenditures | 80012-11 | 7,419,502.25 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 59,989.90 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2011 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| NOT APPLICABLE | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2011 OPERATIONS

CURRENT FUND

| | | Debit | Credit |
|---|----------|------------|------------|
| Excess of Anticipated Revenues: | | XXXXXXXXXX | |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | 98,181.13 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | 4,908.83 |
| Required Collection of Current Taxes | 80013-03 | | 54,332.22 |
| Unexpended Balances of 2011 Budget Appropriations | | XXXXXXXXXX | 59,989.90 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | 146,309.62 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | | |
| Payments in Lieu of Taxes on Real Property | | XXXXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXXXX | |
| Unexpended Balances of 2010 Appropriations Reserves | | XXXXXXXXXX | 194,180.64 |
| Prior Years Interfunds Returned in 2011 | | XXXXXXXXXX | |
| | | XXXXXXXXXX | |
| Net Cancellation of Grants | | | - |
| | | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | | |
| Balance January 1, 2011 | 80013-07 | 460,358.50 | XXXXXXXXXX |
| Balance December 31, 2011 | 80013-08 | XXXXXXXXXX | 438,885.00 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | |
| Delinquent Tax Collections | 80013-10 | | XXXXXXXXXX |
| Prior Year Expenditures | | | |
| Required Collection on Current Taxes | 80013-11 | | XXXXXXXXXX |
| Interfund Advances Originating in 2011 | 80013-12 | 45,851.73 | XXXXXXXXXX |
| Emergency Authorization Cancelled | | 53,650.00 | XXXXXXXXXX |
| Prior Year Vets and Senior Citizens Deductions Disallowed | | | XXXXXXXXXX |
| Refund of Prior Year Expense | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 436,927.11 | |
| | | 996,787.34 | 996,787.34 |

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

| Source | Amount Realized |
|--|-------------------|
| Zoning Approval | 30,900.00 |
| Vital Stats | 513.00 |
| Atlantic County Snow Reimbursement | 32,758.78 |
| Rental Approval | 8,325.00 |
| Police Reports | 654.12 |
| Uniform Fire Safety Act | 1,179.00 |
| Street Opening | 6,741.25 |
| Dumpster | 5,900.00 |
| Boat License | 150.00 |
| Land Use Applications | 16,400.00 |
| Tennis Courts | 5,721.00 |
| Library Rental | 9,500.00 |
| Senior & Vet Admin Fee | 447.44 |
| Miscellaneous | 1,465.11 |
| Safety Permit | 130.00 |
| Sale or Lease of Property | 11,981.92 |
| DMV Fines | 1,050.00 |
| Mothers Club Summer Program | 9,500.00 |
| Premium on Note Sale | 2,343.00 |
| Liquor License | 200.00 |
| Police Traffic / Security | 450.00 |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 146,309.62 |

**SURPLUS - CURRENT FUND
YEAR 2011**

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2011 | 80014-01 | XXXXXXXXXX | 578,693.48 |
| 2. | | XXXXXXXXXX | |
| 3. Excess Resulting from 2011 Operations | 80014-02 | XXXXXXXXXX | 436,927.11 |
| 4. Amount Appropriated in the 2011 Budget - Cash | 80014-03 | 450,000.00 | XXXXXXXXXX |
| 5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | - | |
| 6. | | | XXXXXXXXXX |
| 7. Balance December 31, 2011 | 80014-05 | 565,620.59 | XXXXXXXXXX |
| | | 1,015,620.59 | 1,015,620.59 |

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|----------|--------------|
| Cash | 80014-06 | 1,587,028.06 |
| Investments | 80014-07 | |
| Sub Total | | 1,587,028.06 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 1,082,407.47 |
| Cash Surplus | 80014-09 | 504,620.59 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | |
| Deferred Charges # | 80014-12 | 61,000.00 |
| Cash Deficit # | 80014-13 | |
| Total Other Assets | 80014-14 | 61,000.00 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | 80014-15 | 565,620.59 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

| | | |
|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables) | | 82101-00 \$ <u>14,463,724.48</u> |
| | | 82113-00 _____ |
| 2. Amount of Levy for Special District Taxes | | \$ _____ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | \$ _____ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | 82104-00 \$ <u>21,268.00</u> |
| 5a. Subtotal 2011 Levy | \$ <u>14,484,992.48</u> | |
| 5b. Reductions due to tax appeals ** | \$ _____ | |
| 5c. Total 2011 Tax Levy | | 82106-00 \$ <u><u>14,484,992.48</u></u> |
| 6. Transferred to Tax Title Liens | | \$ _____ |
| 7. Transferred to Foreclosed Property | | 82108-00 \$ _____ |
| 8. Remitted, Abated or Canceled | | 82108-00 \$ <u>73,852.95</u> |
| 9. Discount Allowed | | 82108-00 \$ _____ |
| 10. Collected in Cash: In 2010 | 82121-00 <u>242,016.07</u> | |
| In 2011 * | 82122-00 \$ <u>13,953,881.70</u> | |
| R.E.A.P. Revenue | | \$ _____ |
| State's Share of 2011 Senior Citizens and Veterans Deductions Allowed | 82123-00 \$ <u>22,183.56</u> | |
| Total To Line 14 | 82111-00 \$ <u><u>14,218,081.33</u></u> | |
| 11. Total Credits | | \$ <u><u>14,291,934.28</u></u> |
| 12. Amount Outstanding December 31, 2011 | | 82120-00 \$ <u>193,058.20</u> |
| 13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.16%</u> | 82112-00 | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|--|-------------------------|
| Total of Line 10 | | \$ <u>14,218,081.33</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ _____ |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ <u>14,218,081.33</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

Net Cash Collected _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 17,586.00 |
| 2. Sr. Citizens Deductions Per Tax Billings | 22,750.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 433.56 | XXXXXXXXXX |
| 5. Sr. Citizens Deductions Allowed By Tax Collector - 2010 | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX | 1,000.00 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes | XXXXXXXXXX | 1,194.52 |
| 9. Received in Cash from State | XXXXXXXXXX | 22,371.92 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2011 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | |
| Due To State of New Jersey | 18,968.88 | XXXXXXXXXX |
| | 42,152.44 | 42,152.44 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

| | | |
|----------------------|-----------|--|
| Line 2 | 22,750.00 | |
| Line 3 | - | |
| Line 4 | 433.56 | |
| Sub - Total | 23,183.56 | |
| Less: Line 7 | 1,000.00 | |
| To Item 10, Sheet 22 | 22,183.56 | |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|---|--|------------|------------|
| Balance January 1, 2011 | | XXXXXXXXXX | |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2011 | | | |
| Taxes Pending Appeals* | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| | | - | - |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



Signature of Tax Collector

1060

License #

Date

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) _____
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)
- 2012 Reserve for Uncollected Taxes Appropriation Calculated (Actual) \$ _____
1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
 2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
 - Total \$ _____
 3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
 4. Cash Required \$ _____
 5. Total Required at _____ % (items 4+6) \$ _____
 6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|------------|------------------------|------------|
| 1. Balance January 1, 2011 | | | 259,149.12 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 259,149.12 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | - | XXXXXXXXXX | |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83105-00 | XXXXXXXXXX | 220.91 |
| B. Tax Title Liens | | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | 83108-00 | XXXXXXXXXX | |
| B. Tax Title Liens | | | XXXXXXXXXX | |
| 4. Added Taxes | | | 83110-00 1,196.36 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | 83111-00 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; | | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | | 83107-00 | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 260,124.57 |
| 8. Totals | | | 260,345.48 | 260,345.48 |
| 9. Balance Brought Down | | | 260,124.57 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 259,908.83 |
| A. Taxes | 83116-00 | 259,908.83 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | | - | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2011 Tax Sale | | | 83118-00 | XXXXXXXXXX |
| 12. 2011 Taxes Transferred to Liens | | | - | XXXXXXXXXX |
| 13. 2011 Taxes | | | 83123-00 193,058.20 | XXXXXXXXXX |
| 14. Balance December 31, 2011 | | | XXXXXXXXXX | 193,273.94 |
| A. Taxes | 83121-00 | 193,273.94 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 453,182.77 | 453,182.77 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.92%

17. Item No. 14 multiplied by percentage shown above is 193,113.64 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2011 | 84101-00 | 17,695.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2011 | | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | 84103-00 | | XXXXXXXXXX |
| 4. Taxes Receivable | 84104-00 | | |
| 5A. | 84102-00 | | XXXXXXXXXX |
| 5B. | 84105-00 | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX | |
| 8. Sales | | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXXXX | |
| 11. Mortgage | | XXXXXXXXXX | |
| 12. Loss on Sales | | XXXXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXXXX |
| 14. Balance December 31, 2011 | 84114-00 | XXXXXXXXXX | 17,695.00 |
| | | 17,695.00 | 17,695.00 |

CONTRACT SALES

| | | | Credit |
|---|----------|----------------|------------|
| 15. Balance January 1, 2011 | 84115-00 | | XXXXXXXXXX |
| 16. 2011 Sales from Foreclosed Property | 84116-00 | NOT APPLICABLE | XXXXXXXXXX |
| 17. Collected* | 84117-00 | NOT APPLICABLE | XXXXXXXXXX |
| 18. | 84118-00 | XXXXXXXXXX | |
| 19. Balance December 31, 2011 | 84119-00 | XXXXXXXXXX | |
| | | - | - |

MORTGAGE SALES

| | | Debit | Credit |
|---|----------|----------------|------------|
| 20. Balance January 1, 2011 | 84120-00 | NOT APPLICABLE | XXXXXXXXXX |
| 21. 2011 Sales from Foreclosed Property | 84121-00 | NOT APPLICABLE | XXXXXXXXXX |
| 22. Collected* | 84122-00 | XXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXX | |
| 24. Balance December 31, 2011 | 84124-00 | XXXXXXXXXX | |
| | | - | - |

Analysis of Sale of Property: _____
 * Total Cash Collected in 2011 (84125-00) _____
 Realized in 2011 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2010 per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|--|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2012</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

NOT APPLICABLE

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2010 | REDUCED IN 2011 | | Balance Dec. 31, 2011 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2011 Budget | Canceled By Resolution | |
| | | | | | | | |
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| | | | | | | | |
| Totals | | | | | | | |
| | | | | 80027-00 | | 80028-00 | |

NOT APPLICABLE

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2012 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2011 | 80033-01 | XXXXXXXXXX | 3,820,000.00 | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | 800,000.00 | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-04 | 3,020,000.00 | XXXXXXXXXX | |
| | | 3,820,000.00 | 3,820,000.00 | |
| 2012 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 820,000.00 |
| 2012 Interest on Bonds* | | | | \$ 134,650.00 |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2011 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-10 | - | XXXXXXXXXX | |
| | | - | | |
| 2012 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2012 Interest on Bonds* | | | 80033-12 | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 134,650.00 |

LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | |
|---------|---------------|---------------|---------------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

| | | Debit | Credit | 2012 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2011 | 80033-01 | XXXXXXXXXX | | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | XXXXXXXXXX | | |
| Refunded | | | | |
| Outstanding, December 31, 2011 | 80033-04 | - | XXXXXXXXXX | |
| 2012 Loan Maturities | | | 80033-05 | \$ |
| 2012 Interest on Loans | | | 80033-06 | \$ |
| Total 2012 Debt Service for Green Trust Loan | | | 80033-13 | \$ - |
| CAPITAL | | LOANS | | |
| Outstanding January 1, 2011 | 80033-07 | XXXXXXXXXX | 1,901,037.00 | |
| Issued | 80033-08 | | | |
| Paid | 80033-09 | 202,882.00 | XXXXXXXXXX | |
| Outstanding, December 31, 2011 | 80033-10 | 1,698,155.00 | XXXXXXXXXX | |
| | | 1,901,037.00 | 1,901,037.00 | |
| 2012 Loan Maturities | | | 80033-11 | \$ 215,617.00 |
| 2012 Interest on Loans | | | | \$ 52,240.00 |
| Total 2012 Debt Service for <u>CAPITAL</u> Loan | | | 80033-13 | \$ 267,857.00 |

LIST OF LOANS ISSUED DURING 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | |
|---------|---------------|---------------|---------------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | | Debit | Credit | 2012 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2011 | 80034-01 | XXXXXXXXXX | | |
| Paid | 80034-02 | | | |
| NOT APPLICABLE | | | | |
| Outstanding, December 31, 2011 | 80034-03 | - | XXXXXXXXXX | |
| 2012 Bond Maturities - Term Bonds | | 80034-04 | | |
| 2012 Interest on Bonds* | | 80034-05 | | |
| TYPE I SCHOOL SERIAL BONDS | | | | |
| Outstanding January 1, 2011 | 80034-06 | XXXXXXXXXX | | |
| Issued | 80034-07 | XXXXXXXXXX | | |
| Paid | 80034-08 | | XXXXXXXXXX | |
| NOT APPLICABLE | | | | |
| Outstanding, December 31, 2011 | 80034-09 | - | XXXXXXXXXX | |
| 2012 Interest on Bonds* | | 80034-10 | | |
| 2012 Bond Maturities - Serial Bonds | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | \$ - |

LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|-----------------------|-------------------|-------------------|---------------|---------------|
| NOT APPLICABLE | | | | |
| Total | 80035- | - | | |

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2011 | 2012 Interest Requirement |
|--|---------------------------|---------------------------|
| 1. Emergency Notes | 80036- \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- \$ _____ | \$ _____ |
| 4. Interest on Unpaid State & County Taxes | 80039- \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. 2008-18 VARIOUS IMPROVEMENTS | 797,000.00 | 12/10/2008 | 181,500.00 | 10/19/12 | 1.50% | | 2,722.50 | 10/19/12 |
| 2. 2010-07 VARIOUS IMPROVEMENTS | 760,000.00 | 10/21/2010 | 760,000.00 | 10/19/12 | 1.50% | | 11,400.00 | 10/19/12 |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | 941,500.00 | | | - | 14,122.50 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements | | Interest Computed to (Insert Date) |
|-----|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | | | | | | - | - | |

NOT APPLICABLE

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement | |
|---------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

NOT APPLICABLE

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Canceled | Balance - December 31, 2011 | |
|--|---------------------------|-------------------|---------------------|----------|-------------------|----------|-----------------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Totals from page 35 | 5,788.83 | 921,820.94 | - | - | 652,049.39 | - | 5,788.83 | 269,771.55 |
| | | | | | | | | |
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| | | | | | | | | |
| Page Total | | | | | | | | |
| Grand Total | 5,788.83 | 921,820.94 | - | - | 652,049.39 | - | 5,788.83 | 269,771.55 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | |
| Received from 2011 Budget Appropriation * 80031-02 | XXXXXXXXXX | 20,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03 | XXXXXXXXXX | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations 80031-04 | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2011 80031-05 | 20,000.00 | XXXXXXXXXX |
| | 20,000.00 | 20,000.00 |

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | - |
| Received from 2011 Budget Appropriation * 80030-02 | XXXXXXXXXX | |
| Received from 2011 Emergency Appropriation * 80030-03 | | |
| NOT APPLICABLE | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations 80030-05 | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2011 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|----------------|---------------------|------------------------------|------------------------|---|
| | | | | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | - | - | - | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2011 | 80029-01 | XXXXXXXXXX | 271.97 |
| Premium on Sale of Notes | | | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | - |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue | 80029-03 | | XXXXXXXXXX |
| Balance December 31, 2011 | 80030-04 | 271.97 | |
| | | 271.97 | 271.97 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2012 **NOT APPLICABLE**
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirements \$ _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for the Year 2011 was \$ 14,463,724.48
 - 2. Amount of Item 1 Collected in 2011 (*) \$ 14,218,081.33
 - 3. Seventy (70) percent of Item 1 \$ 10,124,607.14

(*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO YES
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO NO

- D.
- 1. Cash Deficit 2010 \$ _____
 - 2. 4% of 2010 Tax Levy for all purposes: Levy \$ NOT APPLICABLE = \$ _____
 - 3. Cash Deficit 2011 \$ _____
 - 4. 4% of 2011 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

| E. | <u>Unpaid</u> | <u>2010</u> | <u>2011</u> | <u>Total</u> |
|---|---------------|-------------|---------------|---------------|
| 1. State Taxes | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | \$ _____ | \$ _____ | \$ 11,497.00 | \$ 11,497.00 |
| 3. Amounts due Special Districts | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. Amount due School Districts for Local School Tax | \$ _____ | \$ _____ | \$ 143,535.40 | \$ 143,535.40 |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

**THE BOROUGH OF LONGPORT DOES NOT HAVE A WATER UTILITY.
THEREFORE PAGES 41 TO 54 ARE NOT INCLUDED.**

**POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2011
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| CAPITAL SECTION: | | |
| Est. Proceeds Bonds and Notes Authorized | 42,540.77 | xxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxx | 42,540.77 |
| CASH | 37,786.85 | |
| FIXED CAPITAL: | | |
| COMPLETED | 5,668,123.27 | |
| AUTHORIZED AND UNCOMPLETED | 1,398,619.50 | |
| DUE TO/ FROM UTILITY OPERATING FUND | 452,732.63 | |
| DUE FROM GRANT FUND | | |
| UTILITY SERIAL BONDS | | - |
| BOND ANTICIPATION NOTES | | 1,295,000.00 |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | - |
| UNFUNDED | | 129,597.13 |
| ENCUMBRANCES | | 342,635.50 |
| RESERVE FOR AMORTIZATION | | 5,686,002.00 |
| RESERVE FOR DEFERRED AMORTIZATION | | 43,200.00 |
| CAPITAL IMPROVEMENT FUND | | - |
| CAPITAL FUND BALANCE | | 60,827.62 |
| | 7,599,803.02 | 7,599,803.02 |

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | | RECEIPTS | | | Disbursements | Balance Dec. 31, 2011 |
|--|-----------------------------|------------------|------------|------------|------------|---------------|-----------------------|
| | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Other Liabilities | | | | | | | |
| Trust Surplus | | | | | | | |
| Less Assets "Unfinanced" | XXXXXXXXXX | | XXXXXXXXXX | | XXXXXXXXXX | XXXXXXXXXX | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

NOT APPLICABLE

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|---------------------|---------------------|--------------------|
| Operating Surplus Anticipated Water & Sewer 01 | 75,750.00 | 75,750.00 | - |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer 02 | | | |
| RENTS | | | |
| WATER | 380,000.00 | 392,348.58 | 12,348.58 |
| SEWER | 575,000.00 | 577,161.45 | 2,161.45 |
| UTILITY CAPITAL FUND BALANCE | | - | - |
| Added by N.J.S. 40A:4-87:(List) | xxxxxxxxxx | xxxxxxxxxx | |
| Subtotal | 1,030,750.00 | 1,045,260.03 | 14,510.03 |
| Deficit (General Budget) ** Water & Sewer | | | |
| Water & Sewer | 1,030,750.00 | 1,045,260.03 | 14,510.03 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

| | |
|--|---------------------|
| Appropriations: | xxxxxxxxxx |
| Adopted Budget | 1,030,750.00 |
| Added by N.J.S. 40A:4-87 | |
| Emergency | |
| Total Appropriations | 1,030,750.00 |
| Add: Overexpenditures (See Footnote) | |
| Total Appropriations and Overexpenditures | 1,030,750.00 |
| Deduct Expenditures: | |
| Paid or Charged | 670,857.22 |
| Reserved | 97,892.78 |
| Surplus (General Budget)** | 262,000.00 |
| Total Expenditures | 1,030,750.00 |
| Unexpended Balance Canceled (See Footnote) | - |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|--------------|--------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 1,045,260.03 | |
| Miscellaneous Revenue Not Anticipated | 39,291.64 | |
| 2010 Appropriation Reserves Canceled* (Excess Revenue Realized) | 36,086.46 | |
| | | |
| Total Revenue Realized | | 1,120,638.13 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 670,857.22 | |
| Reserved | 97,892.78 | |
| Expended Without Appropriation | | |
| Cancellation of Receivable Balance | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 768,750.00 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 768,750.00 |
| Excess | | 351,888.13 |
| Budget Appropriation - Surplus (General Budget)** | | 262,000.00 |
| Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60) | 89,888.13 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | | - |
| Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60) | | - |

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the
Water & Sewer Utility for 2011:

| | | |
|---|-----------|-----------|
| 2010 Appropriation Reserves Canceled in 2011 | 36,086.46 | |
| Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None" | - | |
| * Excess (Revenue Realized) | | 36,086.46 |

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS WATER & SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Excess in Anticipated Revenues | xxxxxxxxxx | 14,510.03 |
| Unexpended Balances of Appropriations | xxxxxxxxxx | - |
| Miscellaneous Revenues Not Anticipated | xxxxxxxxxx | 39,291.64 |
| Unexpended Balances of 2010 Appropriations Reserves* | xxxxxxxxxx | 36,086.46 |
| | | |
| Deficit in Anticipated Revenue | | |
| Cancellation of Receivable Balance | | xxxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 89,888.13 | xxxxxxxxxx |
| * See <u>restriction</u> in amount on Sheet 59, SECTION 2 | 89,888.13 | 89,888.13 |

OPERATING SURPLUS - WATER & SEWER UTILITY

| | Debit | Credit |
|---|------------|------------|
| Balance January 1, 2011 | xxxxxxxxxx | 109,845.38 |
| | | |
| Excess in Results of 2011 Operations | xxxxxxxxxx | 89,888.13 |
| Amount Appropriated in the 2011 Budget - Cash | 75,750.00 | xxxxxxxxxx |
| Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services | | xxxxxxxxxx |
| | | |
| Balance December 31, 2011 | 123,983.51 | xxxxxxxxxx |
| | 199,733.51 | 199,733.51 |

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

| | | |
|--|--|------------|
| Cash | | 688,488.20 |
| Investments | | |
| Interfund Accounts Receivable & State Grant Receivable | | 4,000.00 |
| Subtotal | | 692,488.20 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 568,504.69 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 123,983.51 |
| *Other Assets Pledged to Operating Surplus | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET | | 123,983.51 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|----------------------------|-----------------------------|----------------------|
| Balance December 31, 2010 | | \$ <u>18,086.60</u> |
| Increased by: | | |
| Water & Sewer Rents Levied | | \$ <u>975,812.85</u> |
| Decreased by: | | |
| Collections | \$ <u>948,787.72</u> | |
| Overpayments applied | <u>20,722.31</u> | |
| Transfer to Water Liens | <u> </u> | |
| Other | <u> </u> | |
| | | \$ <u>969,510.03</u> |
| Balance December 31, 2011 | | <u>24,389.42</u> |

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2010

NOT APPLICABLE \$ -

Increased by:

| | | |
|------------------------------------|--------------------------------|-------------|
| Transfers from Accounts Receivable | \$ <u> </u> | |
| Penalties and Costs | \$ <u> </u> | |
| Other | \$ <u> </u> | |
| | | \$ <u>-</u> |

Decreased by:

| | | |
|-------------|--------------------------------|-------------|
| Collections | \$ <u> </u> | |
| Other | \$ <u> </u> | |
| | | \$ <u>-</u> |

Balance December 31, 2011

\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | <u>Dec. 31, 2010 per Audit Report</u> | <u>Amount in 2011 Budget</u> | <u>Resulting from 2011</u> | <u>Balance as at Dec. 31, 2011</u> |
|------------------------------|---|--------------------------------------|--------------------------------|--|
| 1. Emergency Authorization - | \$ _____ | _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

NOT APPLICABLE

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | NOT APPLICABLE | \$ _____ |
| 3. _____ | NOT APPLICABLE | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2012</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | NOT APPLICABLE | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2012 Debt Service |
|--|-----------------------|------------|-------------------|
| Outstanding January 1, 2011 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | NOT APPLICABLE | | |
| Outstanding December 31, 2011 | - | XXXXXXXXXX | |
| | - | | |
| 2012 Bond Maturities - Assessment Bonds | | | \$ |
| 2012 Interest on Bonds* | | \$ | |
| WATER & SEWER UTILITY CAPITAL BONDS | | | |
| Outstanding January 1, 2011 | XXXXXXXXXX | | |
| Issued | | | |
| Paid | NOT APPLICABLE | | |
| Outstanding December 31, 2011 | - | XXXXXXXXXX | |
| | - | - | |
| 2012 Bond Maturities - Capital Bonds | | | \$ |
| 2012 Interest on Bonds* | | - | |

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

| | | | |
|--|----|-----------------------|------|
| 2012 Interest on Bonds (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2012 | \$ | NOT APPLICABLE | |
| Required Appropriation 2012 | | | \$ - |

LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity | | Date of Issue | Interest Rate |
|---------|-----------------------|---|---------------|---------------|
| | | | | |
| | NOT APPLICABLE | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**
 WATER & SEWER UTILITY LOANS

| | Debit | Credit | 2012 Debt Service |
|------------------------------------|------------|------------|-------------------|
| Outstanding January 1, 2011 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2011 | - | XXXXXXXXXX | |
| 2012 Loan Maturities | | | \$ |
| 2012 Interest on Loans* | | | |
| SEWER UTILITY CAPITAL LOANS | | | |
| Outstanding January 1, 2011 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding December 31, 2011 | - | XXXXXXXXXX | |
| 2012 Loan Maturities | | | \$ |
| 2012 Interest on Loans* | | | \$ |

| INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET | | |
|--|----|------|
| 2011 Interest on Loans (*Items) | \$ | - |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ | - |
| Subtotal | \$ | - |
| Add: Interest to be Accrued as of 12/31/2012 | \$ | - |
| Required Appropriation 2012 | | \$ - |

| LIST OF LOANS ISSUED DURING 2011 | | | | |
|---|---------------|---------------|---------------|---------------|
| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements | |
|-------------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|
| | | | | | | For Principal | For Interest ** |
| 1. 08-19 VARIOUS IMPROVEMENTS | 960,000.00 | 12/10/08 | 895,000.00 | 10/19/12 | 1.50% | | 13,425.00 |
| 2. 11-10 VARIOUS IMPROVEMENTS | 400,000.00 | 08/17/11 | 400,000.00 | 08/17/12 | 0.90% | | 3,600.00 |
| 3. | | | | | | | |
| 4. | | | | | | | |
| 5. | | | | | | | |
| 6. | | | | | | | |
| 7. | | | | | | | |
| 8. | | | | | | | |
| 9. | | | | | | | |
| 10. | | | | | | | |

| INTEREST ON NOTES - UTILITY BUDGET | |
|--|--------------|
| 2012 Interest on Notes | \$ 17,025.00 |
| Less: Interest Accrued to 12/31/11 (Trial Balance) | \$ 1,200.00 |
| Subtotal | \$ 15,825.00 |
| Add: Interest to be Accrued as of 12/31/2012 | \$ 1,200.00 |
| Required Appropriation - 2012 | \$ 17,025.00 |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

NOT APPLICABLE

80051-01 80051-02

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement | |
|--------------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

NOT APPLICABLE

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Canceled Encumbrance | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|------------|---------------------|----------------------|------------|-------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 08-19 Various Improvements | | 466,213.73 | | | 336,616.60 | | 129,597.13 | |
| 11-10 Various Improvements | | | 400,000.00 | | 400,000.00 | | - | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Page Totals | - | 466,213.73 | 400,000.00 | - | 736,616.60 | - | - | 129,597.13 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | |
| Received from 2011 Budget Appropriation * | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| NOT APPLICABLE | | |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2011 | - | XXXXXXXXXX |
| | - | - |

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | |
| Received from 2011 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2011 Emergency Appropriation * | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2011 | | XXXXXXXXXX |
| | - | - |

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|---------------------------------|---------------------|------------------------------|------------------------------------|---|
| | | | | |
| 2011-10 Various Water/Sewer Imp | 400,000.00 | 400,000.00 | - | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 400,000.00 | 400,000.00 | - | - |

WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2011

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | xxxxxxxxxx | 60,827.62 |
| Premium on Sale of Bonds | | |
| Funded Improvement Authorizations Canceled | | |
| Premium on Sale of Notes | | |
| Encumbrances Canceled | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxxx |
| Appropriation to 2011 Budget Revenue | | xxxxxxxxxx |
| Balance December 31, 2011 | 60,827.62 | xxxxxxxxxx |
| | 60,827.62 | 60,827.62 |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
- 4. Trial Balance-Public Assistance Fund
- 5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1998, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
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- 13. Local District School Tax-Municipal Open Space Tax
- 14. Regional School Tax-Regional High School Tax
- 15. County Taxes Payable-Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2011 Operation-Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2009
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments-Current
- 29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
- 32. Summary Statement of Debt Service Requirements-School-Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2011
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus