

BOROUGH OF LONGPORT  
ORDINANCE #2017-09

ORDINANCE TO EXCEED MUNICIPAL BUDGET APPROPRIATION LIMITS AND  
TO ESTABLISH A CAP BANK (N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et seq. provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next to succeeding years; and

WHEREAS, the Board of Commissioners of the Borough of Longport, Atlantic County find it advisable and necessary to increase its CY 2017 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, welfare and safety of the citizens; and

WHEREAS, the Borough Commissioners hereby determine that a 3.5% increase in the budget for said year, amounting to \$169,932.83 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and

WHEREAS, the Borough Commission hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED by the Board of Commissioners of the Borough of Longport, County of Atlantic, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the Borough of Longport shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$198,254.97 and that the CY 2017 municipal budget for the Borough of Longport be approved and adopted in accordance with this ordinance; and

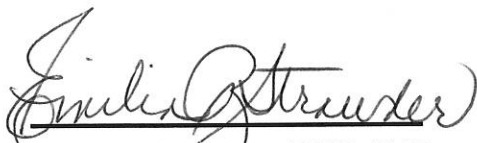
BE IT FURTHER ORDAINED that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

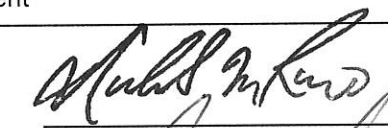
BE IT FURTHER ORDAINED that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

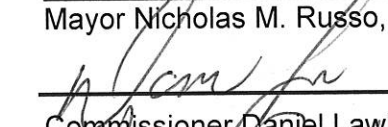
BE IT FURTHER ORDAINED that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

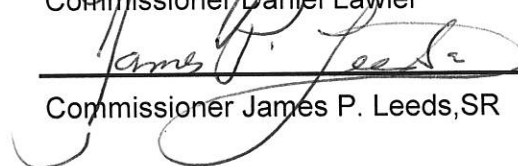
2-22-2017 DO NOT USE SPACE BELOW THIS LINE							
RECORD OF GOVERNING BODY VOTING ON FINAL PASSAGE							
COMMISSIONERS	AYE	NAY	N.V.	AB.	MOTION	SECOND	
Russo	XX				XX		
Leeds	XX						
Lawler	XX					XX	
X-Indicates Vote      NV-Not Voting      AB - Absent							

3-22-2017 DO NOT USE SPACE BELOW THIS LINE -PUB/3-25-2017							
RECORD OF GOVERNING BODY VOTING ON FINAL PASSAGE							
COMMISSIONERS	AYE	NAY	N.V.	AB.	MOTION	SECOND	
Russo				XX			
Leeds	XX				XX		
Lawler	XX					XX	
X-Indicates Vote      NV-Not Voting      AB - Absent							

  
 Emilia R. Strawder, RMC CMR  
 Municipal Clerk

  
 Mayor Nicholas M. Russo, Ed.D.

  
 Commissioner Daniel Lawler

  
 Commissioner James P. Leeds, SR