



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.326	\$6,117,450.89	33.12%	\$3,704.21	Municipal Purpose Tax	ACTUAL	\$6,167,709.26
Municipal Library	0.035	\$667,063.54	3.61%	\$397.69	Municipal Library	ACTUAL	\$652,827.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			#DIV/0!	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.085	\$1,601,690.00	8.67%	\$965.82	Local School District	ESTIMATED	\$1,633,723.80
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.513	\$9,607,494.45	52.02%	\$0.00	County Purposes	ESTIMATED	\$9,799,644.34
County Library			0.00%	\$0.00	County Library	ESTIMATED	\$460,061.09
County Board of Health	0.025	\$451,040.28	2.44%	\$0.00	County Board of Health		
County Open Space	0.002	\$25,649.92	0.14%	\$0.00	County Open Space	ESTIMATED	\$26,162.92
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	0.986	\$18,470,389.08	#DIV/0!	\$5,067.72	Total ESTIMATED amount to be raised by taxes		\$18,740,128.41
Total Taxable Valuation as of October 1, 2020 (To be used to calculate the current year tax rate)		<u>\$1,889,601,800.00</u>			Revenue Anticipated, Excluding Tax Levy		2,690,897.98
Current Year Average Residential Assessment		<u>\$1,136,261.00</u>			Budget Appropriations, before Reserve for Uncollected Taxes		9,176,434.24
					Total Non-Municipal Tax Levy		\$11,919,592.15
					Amount to be Raised by Taxes - Before RUT		\$18,405,128.41
					Reserve for Uncollected Taxes (RUT)		\$335,456.47
					Total Amount to be Raised by Taxes		\$18,740,584.88
					% of Tax Collections used to Calculate RUT		<u>98.21%</u>
					If % used exceeds the actual collection % then reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2020		18,552,509.93
					Total Tax Levy, CY 2020		18,643,362.20
					% of Taxes Collected, CY 2020		<u>99.51%</u>
					Delinquent Taxes - December 31, 2020		<u>\$59,862.45</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.326	0.326	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$6,117,450.89	\$6,167,709.26	0.82%	\$50,258.37

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,704.21	\$3,704.21	0.00%	\$0.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.24%	\$143,762.50	\$1,175,000.00	\$1,318,762.50	\$1,310,000.00			\$8,762.50				
08	Local Revenue	-3.44%	(\$56,095.03)	\$1,629,895.03	\$1,573,800.00	\$448,800.00			\$1,125,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$122,345.00	\$122,345.00	\$122,345.00							
08	Uniform Construction Code Fees	-0.34%	(\$434.00)	\$129,434.00	\$129,000.00	\$129,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	40.52%	\$96,250.52	\$237,547.46	\$333,797.98	\$333,797.98							
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	13.02%	\$33,173.98	\$254,781.02	\$287,955.00	\$287,955.00							
15	Receipts from Delinquent Taxes	-51.06%	(\$61,563.72)	\$120,563.72	\$59,000.00	\$59,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	0.82%	\$50,258.37	\$6,117,450.89	\$6,167,709.26	\$6,167,709.26							
07	Minimum Library Tax	-2.13%	(\$14,236.54)	\$667,063.54	\$652,827.00	\$652,827.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	1.83%	\$191,116.08	\$10,454,080.66	\$10,645,196.74	\$9,511,434.24	\$0.00	\$0.00	\$1,133,762.50	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
20	General Government	3.00	5.50	15.18%	\$92,830.00	\$611,725.00	\$704,555.00	\$704,555.00								
21	Land-Use Administration	0.92		7.27%	\$6,775.00	\$93,200.00	\$99,975.00	\$99,975.00								
22	Uniform Construction Code	1.79	0.00	-15.76%	(\$33,900.00)	\$215,100.00	\$181,200.00	\$181,200.00								
23	Insurance		0.12	3.99%	\$38,460.00	\$962,750.00	\$1,001,210.00	\$931,210.00			\$70,000.00					
25	Public Safety	13.17	113.00	5.91%	\$152,850.83	\$2,588,425.17	\$2,741,276.00	\$2,741,276.00								
26	Public Works	8.00	1.50	0.45%	\$5,000.00	\$1,119,000.00	\$1,124,000.00	\$454,000.00			\$670,000.00					
27	Health and Human Services			0.00%	\$0.00	\$5,400.00	\$5,400.00	\$5,400.00								
28	Parks and Recreation		1.00	17.53%	\$8,950.00	\$51,050.00	\$60,000.00	\$60,000.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			0.00%	\$0.00	\$18,000.00	\$18,000.00	\$18,000.00								
31	Utilities and Bulk Purchases			2.56%	\$8,600.00	\$336,400.00	\$345,000.00	\$345,000.00								
32	Landfill / Solid Waste Disposal			1.52%	\$2,300.00	\$151,700.00	\$154,000.00	\$154,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			9.44%	\$76,016.00	\$805,409.00	\$881,425.00	\$849,425.00			\$32,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			3.00%	\$8,112.00	\$270,450.00	\$278,562.00	\$278,562.00								
43	Court and Public Defender	1.00	2.00	41.83%	\$63,600.00	\$152,050.00	\$215,650.00	\$215,650.00								
44	Capital			100.00%	\$50,000.00	\$50,000.00	\$100,000.00	\$100,000.00								
45	Debt			-1.24%	(\$17,299.58)	\$1,395,618.34	\$1,378,318.76	\$1,121,556.26			\$256,762.50					
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-16.72%	(\$67,274.38)	\$402,274.38	\$335,000.00	\$335,000.00								
55	Surplus General Budget			12.24%	\$143,762.50	\$1,175,000.00	\$1,318,762.50	\$1,310,000.00			\$8,762.50					
	Total	27.88	123.12	5.18%	\$538,782.37	\$10,403,551.89	\$10,942,334.26	\$9,904,809.26	\$0.00	\$0.00	\$0.00	\$1,037,525.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	Amount	Comment/Explanation
				None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	69	\$70,761,400.00	3.74%	15A Public Schools			0.00%
2 Residential	1,589	\$1,816,487,100.00	96.13%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	23	\$48,088,300.00	84.54%
4A Commercial	5	\$2,353,300.00	0.12%	15D Church and Charities	6	\$8,792,800.00	15.46%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,663	\$1,889,601,800.00	100.00%	Total	29	\$56,881,100.00	100.00%

Average Ratio (%), Assessed to True Value	95.69%
Equalized Valuation, Taxable Properties	\$1,974,711,882.12

Total # of property tax appeals filed in 2020	County Tax Board	21.00
	State Tax Court	16.00
Number of 2020 County Tax Board decisions appealed to Tax Court		1.00
Number of pending property tax appeals in State Tax Court		15.00

Amount paid out by municipality for tax appeals in 2020	\$17,123.39
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Percentage of Exempt vs. Non-Exempt Properties	3.01%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	41,758.00	\$41,758.00				
Supervisory Staff (Department Heads & Managers)	6.00	1.00	773,216.70	\$572,633.90		\$75,682.05	\$81,094.26	\$43,806.49
Police Officers (Including Superior Officers)	13.00	2.00	2,249,649.33	\$1,400,519.33	\$93,800.00	\$428,354.32	\$212,660.25	\$114,315.43
Fire Fighters (Including Superior Officers)		3.00	134,562.50	\$125,000.00				\$9,562.50
All Other Union Employees not listed above	8.00	62.00	1,454,958.35	\$1,071,208.00	\$55,000.00	\$100,064.50	\$142,530.94	\$86,154.91
All Other Non-Union Employees not listed above	1.00	52.00	349,092.20	\$268,477.00		\$58,084.20	\$1,992.51	\$20,538.49
Totals	28.00	123.00	5,003,237.08	\$3,479,596.23	\$148,800.00	\$662,185.07	\$438,277.96	\$274,377.82

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	5.00	\$14,419.20	\$72,096.00	4.00	\$11,543.52	\$46,174.08
Parent & Child	2.00	\$20,730.48	\$41,460.96	2.00	\$20,662.80	\$41,325.60
Employee & Spouse (or Partner)	2.00	\$23,162.64	\$46,325.28	3.00	\$23,087.04	\$69,261.12
Family	11.00	\$32,311.80	\$355,429.80	14.00	\$32,206.32	\$450,888.48
Employee Cost Sharing Contribution (enter as negative -)			(\$99,504.00)			(\$135,663.31)
Subtotal	20.00		\$415,808.04	23.00		\$471,985.97
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	20.00		\$415,808.04	23.00		\$471,985.97

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Longport PBA Local 363	683.95	\$186,333.53	X		
Government Workers Union - Public Works	150.00	\$24,857.28	X		
Borough Association	83.13	\$32,176.45	X		
Public Works Superintendent	90.00	\$27,115.20			X
Zoning Officer	81.81	\$25,368.42		X	
UCC Coordinator	52.00	\$20,936.16		X	
Municipal Clerk	48.66	\$12,732.37		X	
Police Chief	51.00	\$28,688.18			X
CFO	16.28	\$5,807.85		X	
Tax Collector	18.43	\$4,761.30		X	
Administrative Assistant - PW				X	
Administrative Assistant - PD	25.33	\$4,410.00		X	
Municipal Administrator	9.28	\$3,415.50		X	
Totals	1309.87	\$376,602.24			
Total Funds Reserved as of end of 2020					
Total Funds Appropriated in 2021					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt		\$0.00				
Utility Fund Debt						
Arts and Culture	\$3,307,540.77	\$3,307,540.77				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized		\$0.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$9,245,000.00	\$8,642,015.27				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$12,552,540.77	\$8,642,015.27				
Utility Fund - Principal			\$165,000.00	\$165,000.00	\$170,000.00	\$2,765,000.00
Utility Fund - Interest			\$91,762.50	\$87,662.50	\$83,562.50	\$659,187.68
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$950,000.00	\$950,000.00	\$870,000.00	\$6,635,000.00
Bonds - Interest			\$271,956.26	\$247,456.26	\$207,356.26	\$791,218.80
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$1,478,718.76	\$1,450,118.76	\$1,330,918.76	\$10,850,406.48
Total Principal			\$1,115,000.00	\$1,115,000.00	\$1,040,000.00	\$9,400,000.00
Total Interest			\$363,718.76	\$335,118.76	\$290,918.76	\$1,450,406.48
% of Total Current Year Budget			13.51%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA+				
Year of Last Rating		2019				
Mark "X" if Municipality has no bond rating						
Population (2010 census)	777					
Per Capita Gross Debt	\$16,155.14					
Per Capita Net Debt	\$11,122.28					
3 Yr. Average Property Valuation						
Net Debt as % of 3 Year Avg Property Valuation		#DIV/0!				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	City of Ventnor	Construction Code Officials	Plumbing, Electrical, etc.	1/1/2019	12/31/2021	\$44,150.00
Receiving	County of Atlantic	Street Sweeping/Snow Plowing				variable
Receiving	City of Margate	Mechanic Services				\$66.05 per hour
Receiving	City of Margate	Salt Storage				none
Receiving	Egg Harbor Twp.	Dispatching Services		11/1/2015	12/31/2022	\$278,562.00
Receiving	City of Margate	Deputy Court Administrator		1/1/2021	4/30/2021	\$22,000.00
Receiving	City of Margate	Municipal Court	*additonal fees for Judge, Pros, Pub Def	5/1/2021	5/1/2026	\$120,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - Notes

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